

TRUSTED

7/24/2020, 10:18:17 AM

NEW ERA

GIPF reaps fruit of Mashare Berries investment

The Government Institutions Pension Fund (GIPF) has confirmed Namibia's first largescale commercial blueberry harvest, produced by the Mashare Berries project, which forms part of the Spitz Capital Fund anchored in the GIPF unlisted investment programme. The project is situated 50km east of Rundu on the banks of the Kavango River. Mashare aims to harvest an estimated 150 tons of blueberries between July and October 2020.

The blueberries support the investment strategy of selecting high-value crops for export to earn foreign currency. The bulk of the harvest is for export, with 5% reserved for local consumption. To date, 500kg of blueberries are being sold in Checkers shops nationwide.

"GIPF is determined to fund agribusiness to achieve food security; import substitution and export gains of earning foreign currency, to help bolster national reserves. It is against this background that the Fund took a conscious and calculated decision to invest in agribusiness, such as Mashare, to deliver returns for our members, while at the same time creating employment and empowering our rural communities. Mashare also produces cash crops such as maize, wheat, potatoes," said Sara Mezui-Engo, manager: alternative investments.

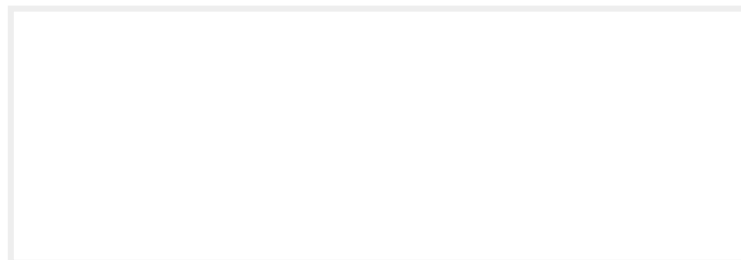
Blueberries have several health benefits: it is an excellent source of vitamin C, soluble fibre, which aids digestion. It also reduces the risk of cardiovascular diseases, improves vision and nurtures a glowing skin. "Given the immune-boosting properties that

local produce," concluded Mezui-Engo.

Staff Reporter

Be the first to post a comment...

You might also like...



Football news:

Karim Benzema: Ronaldo's Game made me love football
Sanchez will break his contract with Manchester United and leave for Inter for free. It will receive 7 million euros a year

Lautaro Martinez: we will Continue to do everything possible for Inter

Albert Ferrer: Barca need to become independent of Messi. Others should play more

Conte on rumors about Juve: I will sue whoever wrote this, as well as the editor-in-chief of this newspaper

Aubameyang on the failure of the FA Cup: That's how we do it

Manchester City remain Interested in Coulibaly and Pau Torres, despite ake's transfer from Bournemouth

SOURCE <https://neweralive.na/posts/gipf-reaps...>

COMPANY

COOPERATION

About us

For advertisers